

Table 6 IRR, NPV and payback period of the three ponds in ten year period

|                       |            |            |            |
|-----------------------|------------|------------|------------|
| Pond size (Ha.)       | 0.50       | 1.20       | 2.30       |
| NPV                   | 1078217.33 | 1806509.17 | 3133294.17 |
| IRR                   | 0.67       | 0.65       | 0.86       |
| Payback period (year) | 2.80       | 3.92       | 2.69       |